

REGISTERED COMPANY NUMBER: SC327607 (Scotland)
REGISTERED CHARITY NUMBER: SC038504

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Lambhill Stables**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

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for the Year Ended 31 March 2021**

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Lambhill Stables

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES	A J McGinness (Chair) H L Harris (Vice Chair) J W Mackechnie (Secretary) M C Macdougall (Treasurer) C Smith A Hutchinson C D Lipsey E E Rough P A Murray
COMPANY SECRETARY	J W Mackechnie
REGISTERED OFFICE	11 Canal Bank North Lambhill Bridge Glasgow G22 6RD
REGISTERED COMPANY NUMBER	SC327607 (Scotland)
REGISTERED CHARITY NUMBER	SC038504
INDEPENDENT EXAMINER	Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their annual report and financial statements for the year ended 31 March 2020. These are prepared to fulfil the requirements of a director's report and accounts for Companies Act purposes and for OSCR (Office of the Scottish Charity Regulator) compliance purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30th July 2007. Since its inception, Lambhill Stables has developed into a vibrant, welcoming and inclusive community focused charity, based in the North of Glasgow. Our geographic location in an area of social and economic disadvantage presents us with many challenges. However our primary focus has always been to meet these challenges head on and to strive to serve the interests of all in our community. We continually endeavour to improve, enhance and adapt the services we offer in an increasingly changing world.

Lambhill Stables is open to all without prejudice or distinction of religion, race, culture, disability, gender, sexuality or politics. The organisation has no political affiliation and expresses no opinion on political matters.

This report covers the financial year 2020/2021, a year where the organisation was severely impacted by the COVID-19 pandemic and its effect on our operations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the company, as set out in its Memorandum of Association are to benefit the community of Lambhill and its surrounding areas by promoting:

1. The advancement of Community Development, including urban regeneration within the operating area
2. The prevention and relief of unemployment
3. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage
4. The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
5. The advancement of citizenship
6. The advancement of environmental protection or improvement
7. The advancement of the arts, heritage, culture or science
8. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

With a view to achieving these objectives, the aim of the company is:

- a) The maintenance and enhancement of the Lambhill Stables building as a community hub, providing facilities for our community, educational and cultural activities, training and employment opportunities, leisure pursuits and kitchen and café services;
- b) To maintain and enhance the adjacent community garden;
- c) To maintain the option in the future to re-instate Stables Solutions Limited as a way of providing local residents with training and work opportunities.

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Vision and Mission Statement

Lambhill Stables is located in the north of Glasgow and was built around 1815 as a staging post in the days when horses pulled boats and barges along the Forth and Clyde Canal.

The building was acquired by the community in 2007, and has now been transformed into a vibrant and thriving community hub which is open to everyone.

VISION

Lambhill Stables is a safe, inspiring community hub improving the North of the City for all.

MISSION

Lambhill Stables, on the banks of the Forth and Clyde Canal is a unique and picturesque setting where we work towards improving the quality of life for all ages and abilities. We provide opportunities for learning new skills, taking part in creative and social activities and caring for the environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The arrival of COVID-19 changed our operating environment almost overnight. The week prior to the announcement of the full lockdown announcement we closed the building and set about implementing an operational model to support our role in the provision of emergency food packs. Three of our staff team were furloughed utilising the job retention scheme.

We engaged with the wider North West Glasgow effort in food provision and worked in partnership with other local organisations in responding to the food and other needs of the Community. This effort involved not just the Operational team but also some volunteers, including some Board members, to help with making up and delivering food parcels and maintaining contact with vulnerable users of our services.

We continued operating this service until late September 2020, whilst in the background planning for a phased re-opening when restrictions allowed the re-commencement of activities and services. It is fair to say that there were a number of false dawns whilst we awaited Governmental advice on lifting of restrictions.

It is important to note that a number of activities continued despite lockdown measures prohibiting use of the main buildings. For example our Bike Hub, exempt from lockdown, operated throughout the period which included support for key workers, we continued the upkeep of our gardens, we offered a digitised youth programme and set up a parent support group, art classes were also digitised using Zoom, and we responded to requests for assistance from vulnerable people within our own community and the wider area.

The Board continued to meet monthly via Zoom and from a governance and oversight perspective it was business as usual.

The Board of Lambhill Stables is justifiably proud of the way in which the General Manager and her team have responded to the COVID-19 emergency. Their dedication, understanding, speed and efficiency has been inspirational and widely recognised and acclaimed.

Going forward into the "new normal" Lambhill Stables is very well placed to meet the challenges of the future.

FINANCIAL REVIEW

Financial position

The charity generated a net surplus of £34,430 for the year ended 31 March 2021 (2020: £30,788). At 31 March 2021 the reserves totalled £828,480 (2020: £794,050), which comprises unrestricted general funds of £66,392 (2020: £44,201), designated funds of £716,185 (2020: £743,154) and restricted funds of £45,903 (2020: £6,695).

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Management

The Board is responsible for the overall Governance of the organisation, its strategic planning and operational oversight. It is the ultimate authority for fiscal management and organisational compliance with the relevant statutory and regulatory requirements.

It is not the operational management body, the responsibility for all day to day operational matters resides with the General Manager, who is assisted and supported by her deputy the Project Development Manager.

A regular monthly Board meeting is held where the General Manager presents a structured monthly report, providing a review of the organisations' performance in the month to date and details matters arising requiring Board input.

Details of changes in Board composition since our last Annual Report are detailed in the section titled "Trustees" above, there have been no new Trustees appointed or Trustee resignations in the year under review.

In this past year the Operational Management team have been challenged in an unprecedented way, the way they have responded and delivered in the face of these new circumstances has been remarkable. The team has the full confidence and support of the Board and we are pleased to take this opportunity to thank them, the staff team and of course our magnificent volunteers for all their efforts in what has been the most challenging times.

In spite of the challenges, Lambhill Stables has put itself in a strong position to face the "new normal" whatever that may look like. The pandemic has reinforced the need for, and value of the organisation to the Communities it serves. The Board has no doubts that it will continue to thrive and evolve in the future.

Trustees

The Trustees are made up of member directors and co-opted directors. The member directors are elected at the Annual General Meeting with vacancies between meetings being the responsibility of the Board to address. One third of the member directors retire by rotation each year and are eligible for re-election. The co-opted directors are appointed by the Board and retire at each Annual General Meeting, but are eligible for re-appointment by the Board thereafter.

The Trustees are responsible for the governance, compliance, strategic and financial management of the Charity (including the review and approval of pay and remuneration for key management personnel). The day-to-day operational management responsibility is held by the General Manager, supported by the individual department heads who are responsible for their own specific projects. As a result of changes in the Board in the prior year, there are currently nine Trustees (see below). Therefore we are currently looking for candidates to become Trustees in order to work towards a full complement of twelve which is the maximum specified in our Articles of Association. A new comprehensive programme of training for current Trustees and any new Trustees will be formulated, and restrictions permitting, will commence in early 2022.

The Board will continue to invest in the Operational staff and volunteers through provision of relevant formal training to all staff to ensure Lambhill Stables, at all levels, is up to date with legislative changes and sector best practice.

It is one of the Boards main objectives to provide formal training to all staff to ensure Lambhill Stables, at all levels, is up to date with legislative changes and sector best practice.

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Trustees who served during the year under review were as follows:

- o Allan McGinness (Chairperson)
- o Hilary Harris (Vice Chair)
- o James Mackechnie (Secretary)
- o Murdoch Campbell MacDougall (Treasurer)
- o Eileen Rough
- o Anne Hutchinson
- o Christine Smith
- o Paul Murray
- o Colin Lipsey

Key management remuneration

In the opinion of the trustees, there are two members of key management: the General Manager and the Project Development Manager. In the year ended 31 March 2021, total employer costs for these posts were £62,592 (2020: £61,392)

Members and Card Scheme

Under our Articles of Association, Ordinary Membership is open to any individual who is ordinarily resident in the defined Community Area of the Charity (G20, G22 and G23) and to any voluntary sector body operating within that area who wishes to further the aims and objectives of the company.

We recognised in 2018 that we had a large and growing number of regular visitors and supporters who were from outwith those geographical areas. In order to accommodate them we introduced a new category of member called "Friend of Lambhill" to sit alongside the existing "Ordinary Member" category. We also have a Junior category for our younger members under 16 years of age.

We wanted to be able to offer something tangible to all our members so we introduced a card scheme which entitles all cardholders to 10% off all prices in our popular café and our successful Bike Hub.

At the end of March 2021 we had some 1,156 card holders. This is the same as at March 2020 and reflects the fact that for the whole of the 2020/21 year we were closed to the public, in line with Scottish and UK Government requirements.

As restrictions allow we are gradually reopening the building to our groups and the general public, as a result we are seeing a number of new applications to join the card scheme. It is our intention to launch a new recruitment drive before the end of 2021. Card holder numbers is one measure of the vibrancy and support in the community and beyond for the work undertaken at Lambhill Stables.

We never forget that our supporters, members' and customers are the lifeblood of this organisation and our programme of activities is in response to what they have asked us for. COVID-19 lockdown and restrictions simply stopped our regular programme as we complied with "lockdown" and switched focus to help our Community with emergency provision of food and other support. As we see restrictions lifting and we safely emerge from the full impact of the pandemic we will continue to listen and respond to what our Community and supporters ask of us.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
A J McGinness - Trustee

**Independent Examiner's Report to the Trustees of
Lambhill Stables**

I report on the accounts for the year ended 31 March 2021 set out on pages eight to twenty.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Nicholls FCCA
Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date:

Lambhill Stables

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,535	386,150	402,685	266,735
Charitable activities					
Regeneration of Lambhill Area	3	10,096	-	10,096	96,506
Other income	4	149	-	149	-
Total		<u>26,780</u>	<u>386,150</u>	<u>412,930</u>	<u>363,241</u>
EXPENDITURE ON					
Charitable activities					
Regeneration of Lambhill Area	5	33,956	345,544	379,500	332,453
NET INCOME/(EXPENDITURE)		<u>(7,176)</u>	<u>40,606</u>	<u>33,430</u>	<u>30,788</u>
Transfers between funds	15	<u>1,398</u>	<u>(1,398)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(5,778)</u>	<u>39,208</u>	<u>33,430</u>	<u>30,788</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>787,355</u>	<u>6,695</u>	<u>794,050</u>	<u>763,262</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>781,577</u></u>	<u><u>45,903</u></u>	<u><u>827,480</u></u>	<u><u>794,050</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Lambhill Stables**Balance Sheet
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	716,185	743,154
CURRENT ASSETS			
Debtors	12	8,385	21,220
Cash at bank and in hand		112,807	52,027
		<u>121,192</u>	<u>73,247</u>
CREDITORS			
Amounts falling due within one year	13	(9,897)	(22,351)
		<u>111,295</u>	<u>50,896</u>
NET CURRENT ASSETS			
		<u>111,295</u>	<u>50,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>827,480</u>	<u>794,050</u>
NET ASSETS		<u>827,480</u>	<u>794,050</u>
FUNDS	15		
Unrestricted funds:			
General fund		65,392	44,201
Designated Fixed Asset Fund		716,185	743,154
		<u>781,577</u>	<u>787,355</u>
Restricted funds		45,903	6,695
		<u>827,480</u>	<u>794,050</u>
TOTAL FUNDS		<u>827,480</u>	<u>794,050</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Lambhill Stables

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M C Macdougall - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- Straight line over 40 years
Containers	- Straight line over 15 years
Office & Other Equipment	- Straight line over 3 years
Motor vehicles	- Straight line over 7 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lambhill Stables

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	2,555	-	2,555	3,535
Grants	13,980	386,150	400,130	263,200
	<u>16,535</u>	<u>386,150</u>	<u>402,685</u>	<u>266,735</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Saints & Sinners	900	1,000
Glasgow Housing Association	750	3,000
Cash for Kids	-	2,726
Cooperative Local Community Fund	274	-
Big Bike Revival	4,000	-
The National Lottery Community Fund	45,063	-
People & Communities Fund	-	85,000
Canal Area Partnership (GCC)	21,983	26,938
Allied Vehicle Group	-	2,400
North Glasgow Healthy Living Centre	5,250	1,467
North Seedcorn	-	1,500
Western Recreation	-	1,000
Community Choices Fund - 3C PB	-	61,529
Miller, Beckett & Jackson	-	2,000
Greenspace Scotland	-	2,400
Investing in Communities Fund	100,000	56,682
Foundation Scotland	-	1,000
McTaggerts	-	2,000
North Glasgow Community Food Initiative	-	900
Wellbeing Fund	40,908	11,658
Asda Foundation	300	-
The JSMMCN Charitable Trust	2,000	-
Merchants House	2,000	-
Virgin Money Foundation	10,000	-
Charities Aid Foundation	5,000	-
Cadder Housing Association	2,981	-
DTA Scotland	24,926	-
Fast Forward	491	-
Glasgow Communities Fund (GCC)	68,983	-
Holiday Hunger (GCC)	14,241	-
Kells Trust	3,000	-
Martin Lewis Coronavirus Emergency Fund	12,500	-
North United Communities	12,600	-
Police Scotland	1,500	-
Coronavirus Job Retention Scheme Grant	20,480	-
	<u>400,130</u>	<u>263,200</u>

Lambhill Stables

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Community Cafe	Regeneration of Lambhill Area	(220)	37,391
Room Rental	Regeneration of Lambhill Area	3	3,569
Regeneration of the Lambhill Area	Regeneration of Lambhill Area	-	38,408
Bike Takings	Regeneration of Lambhill Area	9,326	17,138
Schools & Student Placements	Regeneration of Lambhill Area	987	-
		<u>10,096</u>	<u>96,506</u>

The negative Community Cafe income above relates to income received in 2019/20 but refunded in 2020/21.

4. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Sale of Equipment	<u>149</u>	<u>-</u>	<u>149</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Regeneration of Lambhill Area	<u>379,500</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	189,328	159,803
Sessional Staff	34,086	55,352
Recruitment	950	275
Training & Development	110	973
Accountancy	484	2,553
Accountancy IE Fee	1,650	1,650
Bank Charges	-	16
Heat, Light & Power	5,240	5,410
Insurance	8,065	7,535
IT Equipment & Software	4,326	3,527
Marketing	-	2,560
Conferences	-	60
Stationery & Postage	683	1,934
Office Costs	714	2,044
Professional Fees	1,200	1,423
Repairs & Maintenance	6,200	3,203
Security	2,887	4,018
Subscriptions	1,503	1,236
Sundry Expenses	-	278
Telephone & Internet	1,240	2,510
	<u>258,666</u>	<u>256,360</u>
Carried forward		

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	258,666	256,360
Transport & Travel	70	546
Bike Costs	6,929	2,845
Cafe Costs	378	22,819
Activities	22,142	1,438
Small Tools & Equipment	739	709
Events	888	7,602
Materials & Equipment	13,483	2,795
Van Rental	7,007	4,375
Fuel	990	1,409
Residential Activities	-	49
Volunteer Expenses	3,461	4,181
Catering	35,885	3,963
Audit Fee	-	(6,600)
Bad Debts	495	-
Depreciation	28,367	29,962
	<u>379,500</u>	<u>332,453</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>28,367</u>	<u>29,962</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	176,296	145,382
Social security costs	8,469	10,313
Other pension costs	4,563	4,108
	<u>189,328</u>	<u>159,803</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Project Staff	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,873	227,862	266,735
Charitable activities			
Regeneration of Lambhill Area	95,606	900	96,506
Total	<u>134,479</u>	<u>228,762</u>	<u>363,241</u>
EXPENDITURE ON			
Charitable activities			
Regeneration of Lambhill Area	140,517	191,936	332,453
NET INCOME/(EXPENDITURE)	<u>(6,038)</u>	<u>36,826</u>	<u>30,788</u>
Transfers between funds	30,131	(30,131)	-
Net movement in funds	<u>24,093</u>	<u>6,695</u>	<u>30,788</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	763,262	-	763,262
TOTAL FUNDS CARRIED FORWARD	<u><u>787,355</u></u>	<u><u>6,695</u></u>	<u><u>794,050</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Containers £
COST			
At 1 April 2020	80,000	840,903	30,130
Additions	-	-	-
At 31 March 2021	<u>80,000</u>	<u>840,903</u>	<u>30,130</u>
DEPRECIATION			
At 1 April 2020	20,000	189,206	2,009
Charge for year	2,000	21,022	2,009
At 31 March 2021	<u>22,000</u>	<u>210,228</u>	<u>4,018</u>
NET BOOK VALUE			
At 31 March 2021	<u><u>58,000</u></u>	<u><u>630,675</u></u>	<u><u>26,112</u></u>
At 31 March 2020	<u><u>60,000</u></u>	<u><u>651,697</u></u>	<u><u>28,121</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. TANGIBLE FIXED ASSETS - continued

	Office & Other Equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2020	73,046	4,329	1,028,408
Additions	1,398	-	1,398
	<u>74,444</u>	<u>4,329</u>	<u>1,029,806</u>
DEPRECIATION			
At 1 April 2020	69,710	4,329	285,254
Charge for year	3,336	-	28,367
	<u>73,046</u>	<u>4,329</u>	<u>313,621</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,398</u>	<u>-</u>	<u>716,185</u>
At 31 March 2020	<u>3,336</u>	<u>-</u>	<u>743,154</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,203	7,928
Accrued Income	-	11,658
Prepayments	1,182	1,634
	<u>8,385</u>	<u>21,220</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	775	20,336
Amounts owed to group undertakings	7,472	365
Accrued expenses	1,650	1,650
	<u>9,897</u>	<u>22,351</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	716,185	-	716,185	743,154
Current assets	75,289	45,903	121,192	73,247
Current liabilities	(9,897)	-	(9,897)	(22,351)
	<u>781,577</u>	<u>45,903</u>	<u>827,480</u>	<u>794,050</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	743,154	-	743,154	742,986
Current assets	66,552	6,695	73,247	52,423
Current liabilities	(22,351)	-	(22,351)	(32,147)
	<u>787,355</u>	<u>6,695</u>	<u>794,050</u>	<u>763,262</u>

15. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	44,201	21,191	-	65,392
Designated Fixed Asset Fund	743,154	(28,367)	1,398	716,185
	<u>787,355</u>	<u>(7,176)</u>	<u>1,398</u>	<u>781,577</u>
Restricted funds				
Cash for Kids	1,264	(1,264)	-	-
The National Lottery Community Fund	-	6,268	-	6,268
North Glasgow Healthy Living Centre	1,543	(389)	-	1,154
Greenspace Scotland	2,400	(250)	-	2,150
Investing in Communities Fund	-	24,511	-	24,511
COVID-19 Response	1,488	(1,488)	-	-
Canal Area Partnership (GCC)	-	3,169	(1,398)	1,771
Glasgow Communities Fund (GCC)	-	2,210	-	2,210
Holiday Hunger (GCC)	-	3,483	-	3,483
Kells Trust	-	2,556	-	2,556
Merchants House	-	1,800	-	1,800
	<u>6,695</u>	<u>40,606</u>	<u>(1,398)</u>	<u>45,903</u>
TOTAL FUNDS	<u>794,050</u>	<u>33,430</u>	<u>-</u>	<u>827,480</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,780	(5,589)	21,191
Designated Fixed Asset Fund	-	(28,367)	(28,367)
	<u>26,780</u>	<u>(33,956)</u>	<u>(7,176)</u>
Restricted funds			
Cash for Kids	-	(1,264)	(1,264)
Co-operative Local Community Fund	274	(274)	-
The National Lottery Community Fund	45,063	(38,795)	6,268
North Glasgow Healthy Living Centre	2,250	(2,639)	(389)
Greenspace Scotland	-	(250)	(250)
Investing in Communities Fund	100,000	(75,489)	24,511
Wellbeing Fund	40,908	(40,908)	-
COVID-19 Response	62,538	(64,026)	(1,488)
Cycling UK - Big Bike Revival	4,000	(4,000)	-
Canal Area Partnership (GCC)	10,211	(7,042)	3,169
Glasgow Communities Fund (GCC)	68,983	(66,773)	2,210
Diversionsary Youth Project	10,902	(10,902)	-
Holiday Hunger (GCC)	14,241	(10,758)	3,483
Kells Trust	3,000	(444)	2,556
Merchants House	1,800	-	1,800
Police Scotland	1,500	(1,500)	-
Coronavirus Job Retention Scheme Grant	20,480	(20,480)	-
	<u>386,150</u>	<u>(345,544)</u>	<u>40,606</u>
TOTAL FUNDS	<u>412,930</u>	<u>(379,500)</u>	<u>33,430</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	20,277	23,924	-	44,201
Designated Fixed Asset Fund	742,985	(29,962)	30,131	743,154
	<u>763,262</u>	<u>(6,038)</u>	<u>30,131</u>	<u>787,355</u>
Restricted funds				
Cash for Kids	-	1,264	-	1,264
North Glasgow Healthy Living Centre	-	1,543	-	1,543
Community Choices Fund - 3C PB	-	30,131	(30,131)	-
Greenspace Scotland	-	2,400	-	2,400
COVID-19 Response	-	1,488	-	1,488
	<u>-</u>	<u>36,826</u>	<u>(30,131)</u>	<u>6,695</u>
TOTAL FUNDS	<u>763,262</u>	<u>30,788</u>	<u>-</u>	<u>794,050</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,479	(110,555)	23,924
Designated Fixed Asset Fund	-	(29,962)	(29,962)
	<u>134,479</u>	<u>(140,517)</u>	<u>(6,038)</u>
Restricted funds			
Cash for Kids	2,726	(1,462)	1,264
People Communities Fund	85,000	(85,000)	-
North Glasgow Healthy Living Centre	2,367	(824)	1,543
Community Choices Fund - 3C PB	61,529	(31,398)	30,131
Western Recreation	1,000	(1,000)	-
North Seedcorn	1,500	(1,500)	-
Miller Beckett & Jackson	2,000	(2,000)	-
Greenspace Scotland	2,400	-	2,400
Investing in Communities Fund	56,682	(56,682)	-
Wellbeing Fund	11,658	(11,658)	-
COVID-19 Response	1,900	(412)	1,488
	<u>228,762</u>	<u>(191,936)</u>	<u>36,826</u>
TOTAL FUNDS	<u><u>363,241</u></u>	<u><u>(332,453)</u></u>	<u><u>30,788</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - The Net Book Value of the charity's tangible fixed assets.

18. PURPOSE OF RESTRICTED FUNDS

Canal Area Partnership (GCC) - Funding for various youth activity projects at Lambhill Stables: Outdoor education workshops and revenue toward staff and material costs

Cash for Kids - Holiday hunger programme

Community Choices Fund - 3C PB - Awarded toward local group project activity, social inclusion programme and capital award for new container garden room

Co-operative Local Community Fund - Award to support art activity

Coronavirus Job Retention Scheme - Cost burden of employees furloughed during the COVID-19 pandemic

COVID-19 Response - Emergency food provision and digital inclusion activity

Cycling UK - Big Bike Revival - Funding towards active travel activity

Lambhill Stables

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

18. PURPOSE OF RESTRICTED FUNDS - continued

Diversiory Youth Project - Funding to work in partnership with G20 Youth Project, delivering street work to young people in the Cadder Area

DWT Cargill - Awarded to support Health & Wellbeing programme

Glasgow Communities Fund (GCC) - Revenue funding towards staff and activity costs at Lambhill Stables

Greenspace Scotland - Youth Environment Project Activity

Holiday Hunger (GCC) - Funding to provide free lunches, evening meals and activities to children in Lambhill and Cadder

Investing in Communities Fund - Social Inclusion activity, direct project costs

Kells Trust - Funding to support older people's activities

Merchants House - Supporting Youth activities, staff and material costs

National Lottery Community Fund - Award to support cook school health & wellbeing programme

North Glasgow Healthy Living Centre - Awarded for Community group activity

North Seedcorn - Award to support local group activity

People and Communities Fund - Scottish Government award to develop volunteering through to employment - Social Inclusion activity, direct project costs.

Police Scotland - Supporting material costs related to youth work and active travel

Wellbeing Fund - Emergency food provision and digital inclusion activity

Western Recreation - Award to provide materials for youth services